

Date: 12/02/2024

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub: Submission of Unaudited Financial Results for the quarter ended December 31,2023.and Declaration pursuant to regulation 33(3)(d)

Ref. -: Scrip Code -22501803

Dear Sir / Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to you that the Board of Directors in their meeting held on Monday, the 12th day of February, 2024 have considered and approved the Unaudited Financial Statements for the **Quarter ended December 31,2023.**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- 1) Statement of Standalone Unaudited Results for the **Quarter ended December 31,2023.**
- 2) Auditors Report (Standalone) for the **Quarter ended December 31,2023.**
- 3) Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.00 P.M.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Dhaval Exports Limited


Nitesh Jain
(Director)
DIN - 00454763

Statement of Unaudited Financial Results for the Quarter and nine Month Ended December, 2023.

Sr. No.	Particulars	Quarter Ended			Nine month's ended		Year ended
		31st December, 2023	30th September, 2023	31st December, 2022	31st, december, 2023	31st December, 2022	31st March, 2023
	(Refer Note Below)	Unaudited	Unaudited	Unaudited	Unaudited	(Unaudited)	Audited
	Revenue						
1	Revenue from Operations	-	-	-	-	-	9.260
2	Other Income	5.306	-	2.589	5.306	5.178	7.617
3	Total Revenue (1+2)	5.306	-	2.589	5.306	5.178	16.877
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
	(d) Employees benefits expenses	2.610	2.610	2.340	7.830	7.080	9.670
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation	-	-	-	-	-	0.008
	(g) Provisions and write offs	-	-	-	-	-	-
	(h) Other expenses	1.575	0.715	2.274	3.813	4.571	5.544
	Total Expenses	4.185	3.325	4.614	11.643	11.651	15.222
5	Profit / (Loss) before exceptional items and tax(3-4)	1.121	(3.325)	(2.025)	(6.337)	(6.473)	1.655
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	1.121	(3.325)	(2.025)	(6.337)	(6.473)	1.655
8	Tax expense						
	Current Tax	-	-	-	-	-	0.434
	Deferred Tax	-	-	-	-	-	0.001
	Total Tax expenses	-	-	-	-	-	0.435
9	Net Profit / (Loss) after tax (7-8)	1.121	(3.325)	(2.025)	(6.337)	(6.473)	1.220
10	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income, after tax	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	1.121	(3.325)	(2.025)	(6.337)	(6.473)	1.220
12	Earnings Per Share (not annualised)(Par value Rs. 10/- each):						
	(a) Basic (Rs.)	0.113	(0.334)	(0.203)	(0.636)	(0.650)	0.123
	(b) Diluted (Rs.)	0.113	(0.334)	(0.203)	(0.636)	(0.650)	0.123
	Additional Disclosures						
13	Other Equity excluding revaluation reserve	187.339	178.759	182.972	179.880	178.524	186.218
14	Networth (including retained Earnings)	286.940	278.359	282.572	279.480	278.124	285.818
15	Ratios						
a)	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
b)	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA
c)	Debt Equity Ratio	NA	NA	NA	NA	NA	NA
d)	Current Ratio	NA	624.46	NA	NA	NA	760.77
e)	Long term,debt to working capital	NA	NA	NA	NA	NA	NA
f)	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA
g)	Current liability ratio	NA	624.46	NA	NA	NA	760.77
h)	Total debts to total assets	NA	NA	NA	NA	NA	NA
i)	Debtors turnover	NA	NA	NA	NA	NA	1.05
j)	Inventory turnover	NA	NA	NA	NA	NA	NA
k)	Operating margin (%)	NA	NA	NA	NA	NA	7.23
l)	Net profit margin (%)	NA	NA	NA	NA	NA	7.23

Notes pertaining to the current quarter:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12TH february, 2024. These standalone financial results have been subjected to "Limited Review" by the statutory auditors of the Company. The review report does not any qualification. The review report has been filed with stock exchange.
- The Standalone financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is primarily engaged in the business of consultancy and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

By order of the Board

For DHAVAL EXPORTS LIMITED

[Signature]
Director

Place:Kolkata

Date:12/02/2023

DHAVAL EXPORTS LIMITED- KOLKATA

CIN: L51900WB2005PLC2101305

Registered Office: P-9, Shibtolla Street, 4th Floor, Kolkata-70007, India

IN ₹ in Lakhs

Unaudited Balance Sheet As At 31st December, 2023		
Particulars	31st December, 2023	31st March, 2023
(Refer Note Below)	(Unaudited)	Audited
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	0.114	0.114
Financial Assets	-	-
(i) Investments	42.570	42.570
Deferred Tax Assets (Net)	0.009	0.009
Total Non-Current Assets	42.693	42.693
Current Assets		
Financial Assets	-	-
(i) Trade Receivable	-	8.797
(ii) Cash and cash equivalents	236.029	233.601
(iii) Loans	-	-
Current Tax Assets (Net)	0.759	1.047
Total Current Assets	236.788	243.445
Total Assets	279.480	286.138
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	99.600	99.600
Other Equity	179.880	186.218
Total Equity	279.480	285.818
Liabilities		
Current Liabilities	-	-
(i) Other Current Liability	-	0.320
Total Current Liabilities	-	0.320
Total Liabilities	-	0.320
Total Equity and Liabilities	279.480	286.138

0.00

For DHAVAL EXPORTS LIMITED

[Handwritten Signature]

Director



Independent Auditor's Limited Review Report on the Quarterly and Nine Month ended Unaudited Financial Results of M/s Dhaval Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhaval Exports Limited
P-9, Shibtolla Street, 4TH Floor,
Kolkata-700007
CIN: L51900WB2005PLC2101305

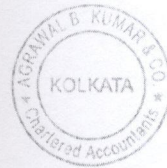
1. We have reviewed the accompanying statement of unaudited financial results of M/s. Dhaval Exports Limited ("The Company") for the Quarter and nine month ended December 31, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.
Chartered Accountants
ICAI Firm Reg. No. 313100E

Gulab Prasad Sharma
(G. P. Sharma)
Partner
ICAI Membership No. 066536



Place: Kolkata
Date: 12/02/2024

UDIN: 24066536BKATGL1207

Date: 12/02/2024

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub: Declaration in respect of Unaudited Report with unmodified opinion for the Quarter ended December 31,2023.

Ref. -: Scrip Code -22501803

Dear Sir / Madam,

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Agrawal B.Kumar & Co., Chartered Accountants (Firm Registration No. 313100E) have issued Unaudited Report with unmodified opinion on the Unaudited Standalone Financial Results of the Company for the **Quarter ended December 31,2023.**

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,

For Dhaval Exports Limited


Nitesh Jain
(Director)
DIN – 00454763